

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

of the 12th Meeting of the

Board of Governors

Date: 21st March 2015 (Saturday) at 02:00P.M

Venue: Conference Hall, NIT Goa

Proceedings of the 12th Meeting of the Board of Governors (BOG) of NIT Goa held on 21.03.2015 at 02:00 P.M. at Conference Hall, NIT Goa

Board of Governor Members

Dr. V. K. Aatre Former Scientific Advisor at Raksha Mantri Bangalore	:	Chairman
Dr. G.R.C Reddy Director, National Institute of Technology Goa	:	Ex-Officio Member
Shri Brijenda Kashyap Section Officer Department of Higher Education MHRD, New Delhi – 110 001	:	Member
Dr. Renee M. Borges, Professor, IISc Bangalore	:	Member
Dr.V.M Gadre, Prof. Indian Institute of Technology Bombay	:	Member
Dr.Lilly Kutty Jacob, Professor NIT, Calicut	:	Member
Dr. M.D Anul Kabir, Prof. NIT Calicut	:	Member
Shri J.M. Noronha, CEO, Centre of Innovation and Business Acceleration	:	Member
Shri Anil Kher, MD, Micro Interconnexion Pvt. Ltd	:	Member

Dr. Kota Harinarayana, former Vice-Chancellor, University of Hyderabad and Shri Raju Shrinivasan, Director NITs, MHRD who expressed their inability to attend the meeting, were granted leave of absence.

Minutes of Board of Governors Meeting

The Chairman and the Members had been greeted and then the following Agenda was taken up for consideration:

- A. Confirmation of minutes of 11thBoG Meeting held on 13.12.2014

Board confirmed the minutes of the 11thmeeting of the BoG held on 13.12.2014

- B. Action taken on the decisions of the last BoG meeting.

Board took note of the actions taken on decisions of the last meeting.

AGENDA NOTES

- C.1 Ratification of FC Items

- C.1.1 Write off an advance of Rs.20,000/- laying against the name of Dr. V. N Shet.

During the mentorship of NIT Surathkal, Dr. V.N Shet, Prof. EEE dept., Goa College of Engineering was deputed as Admission In-Charge for NIT Goa. Dr. V. N Shet had taken an advance of Rs.3,96,800/- from fund received through CSAB during the admission process, which was showing outstanding during the financial year 2013-14.

After giving an intimation/request letter vide letter no. NITG/admin/2013/1158 dated 29/07/2013 to settle the advance (Annexure II Page No. 11), he settled of Rs.3,76,800/- only.(After reminder vide our letter no. NIT/G/DIR/2014/114 dated 20/03/2014, he responded that he had submitted the bills of Rs.20,000/- to NIT Surathkal.(Annexure III Page No 12). However, he is not able to produce the supporting documents for the same.

Two consecutive reminders had been sent to him to settle the remaining advance of Rs.20,000/- vide the letter no. NIT/DIR/2014/L/248 dated 17/07/2014 and NIT/FA/2014/L/423 dated 11/11/2014. (Annexure IV Page no. 13-14)But the advance has not been settled by Prof. V.N Shet.

In view of above, it is proposed to write off the advance of Rs.20,000/-

Board may approve of the same.

It has been observed that Dr. V.N Shet already replied saying that he had already submitted the relevant bills to NIT Surathkal, which was mentor Institute. Since, the bills are not traceable, the Board approves of the advance of Rs. 20,000/- for which bills are not available as "expenditure incurred without bills" and accordingly the accounts may be settled.

C.1.2 During physical verification, it is found that some fixed assets are missing, which had been purchased during the financial year 2010-11 to 2012-13. The list of fixed assets (not found) will be tabled. Therefore, it is requested to write off the value (as on 31.03.2014) of those missing fixed assets from our books of account in the FY 2014-15.

Board may approve of the same.

Board discussed that the fixed assets not found. It is observed that there was no periodical physical verification of assets done at the starting period of NIT Goa. The Board approves of to write off the value of those missing fixed assets from the books of account in the FY 2014-15. Board also suggested to undertake the verification annually in a fix period.

C.1.3 Some consumables items were wrongly considered as fixed assets, which had been purchased during the financial year 2010-11 to 2012-13. The list of consumables items (mistakenly considered as fixed assets) will be tabled. Therefore, it is requested to consider the value (as on 31.03.2014) of those fixed assets as prior period expenses in our books of account in the FY 2014-15.

Board may approve of the same.

Board noted that the consumable items were wrongly booked as fixed assets and those consumable items were already consumed. Board approves to book the value of those items as prior period expenses in the books of accounts in the F.Y. 2014-15.

C.2 Policy of NIT Goa for “Intellectual Property Rights”

Faculty members, staff and the students of NIT Goa are engaged in Research & Development work of diverse nature. Many of these R & D Programmes lead to evolution of intellectual property (IP) in the form of patents, know-how, copyrights, designs, instruments, devices, processes, specimens, software and other inventions, which can be commercially exploited either with or without registration under the Patents Act/Copyright Act. The Institute, therefore, encourages the protection and licensing of such IP to organisations, which can effectively utilise the same for commercial exploitation. This would yield financial returns to the Institute, and partially support the R & D efforts.

A policy is framed for the Institute with respect to protection, ownership and licensing, of IP that is generated with / without external funding. The draft policy will be tabled.

Board may approve of the same.

After deliberations Board suggested to get the policy documents legally vetted and also to check whether the document is in line with IITM/IITB.

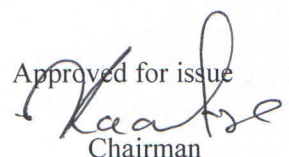
C.3 Additional items, if any, with permission of the Chairman, BoG

It is understood that the land acquisition process for NIT Goa is almost over. The Board suggested the Director NIT Goa to write a letter to the Government of Goa to provide the land survey map in order to initiate the general master plan.

The Board suggested that the convocation could be done in the month of July or August 2015 for both together the passed out students in the academic year 2013-14 and the students going to pass out in the academic year 2014-15. The Board also authorised the Director NIT Goa to invite any eminent academician as Chief Guest for the convocation.

Meeting concluded at 03:30 P.M with vote of thanks to the Chairman.



Approved for issue

Chairman